

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF THE UNAUDITED RESULTS OF UNITY BANK PLC
FOR THE PERIOD ENDED 30 JUNE, 2015.

The Board of Directors of Unity Bank Plc is pleased to present an extract of the unaudited financial statements for the period ended 30th June, 2015

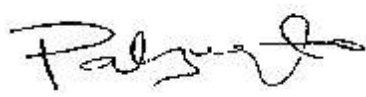
STATEMENT OF FINANCIAL POSITION

	30 June 2015 N'000 Unaudited	31 December 2014 N'000 Audited
Assets		
Cash and balances with Central Bank	18,026,200	6,814,218
Due from banks	18,317,151	16,158,360
Net Loans and advances to customers	234,909,330	219,335,346
Financial investments – held for trading	307,750	2,793,700
Financial investments – available-for-sale	46,879,721	57,903,167
Financial investments – available-for-sale- Pledged as security	25,778,600	19,605,200
Financial investments – held-to-maturity	24,502,329	26,550,431
Other assets	8,291,708	8,681,702
Property and equipment	18,884,546	18,491,476
Goodwill and other intangible assets	17,027,959	17,148,015
Deferred tax assets	16,737,488	16,737,488
Non Current assets Held for sale	-	3,086,008
TOTAL ASSETS	429,662,782	413,305,111
Liabilities and Equity		
Liabilities		
Due to customers	280,171,483	277,025,613
Debt issued and other borrowed funds	45,728,235	45,499,812
Current tax liabilities	908,069	647,727
Other liabilities	18,217,002	13,792,184
Employee benefit liabilities	137,968	75,780
Total liabilities	345,162,756	337,041,116
Equity		
Issued share capital	5,844,669	58,446,690
Share premium	10,485,871	10,485,871
Statutory reserve	10,898,794	10,898,794
Retained earnings	(48,537,093)	(56,434,482)
Other reserves	105,807,784	52,867,122
Total equity	84,500,026	76,263,995
Total liabilities and equity	429,662,782	413,305,111

STATEMENT OF PROFIT OR LOSS & OTHER
COMPREHENSIVE INCOME FOR THE 6 MONTHS ENDED
30TH JUNE, 2015

	30 June 2015 Unaudited N'000	30 June 2014 Unaudited N'000	31 December 2014 Audited N'000
Gross Income	33,562,953	30,851,553	77,285,083
Interest and similar income	23,366,820	25,007,666	62,635,546
Interest and similar expense	(8,803,175)	(8,565,176)	(17,184,561)
Net interest income	14,563,645	16,442,490	45,450,985
Fee and commission income	4,660,840	3,781,434	8,816,004
Net fee and commission income	4,660,840	3,781,434	8,816,004
Net Trading Income	829,355	153,880	1,142,243
Foreign Exchange Revaluation Income	1,236,750	121,915	35,296
Other operating income	3,469,187	1,786,657	4,655,995
Total operating income	24,759,778	22,286,377	60,100,522
Credit loss expense	(903,630)	(612,249)	(15,267,840)
Other Impairments	-	-	-
Net operating income	23,856,148	21,674,128	44,832,682
Personnel expenses	(7,096,937)	(6,991,480)	(13,884,015)
Depreciation of property and equipment	(1,011,964)	(1,208,086)	(2,307,269)
Amortisation of intangible assets	(136,106)	(141,737)	(307,111)
Other operating expenses	(6,836,264)	(5,434,506)	(14,694,897)
Total operating expenses	(15,081,272)	(13,775,809)	(31,193,291)
Profit before tax	8,774,876	7,898,319	13,639,391
Taxation	(877,488)	(789,832)	(2,946,915)
Profit for the period	7,897,389	7,108,487	10,692,476
Other Comprehensive Income			
Profit/(Loss)for the period	7,897,389	7,108,487	10,692,476
Net gain/(loss) on available for sale financial assets	338,642	(17,418.60)	(420,821)
Total comprehensive income for the period, net of tax	8,236,031	7,091,068	10,271,655
Earnings Per Share(Basic)	12.28Kobo	18.49 Kobo	17.45Kobo

The Board of Directors is confident that barring unforeseen circumstances, this trend would be improved upon in the remaining period of the financial year.



Patricia Chinwe Ahunanya
Chief Financial Officer
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Aisha Azumi Abraham
Ag. Managing Director/CEO
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